

BILL SUMMARY
1st Session of the 55th Legislature

Bill No.:	HB2237
Version:	Introduced
Request Number:	7501
Author:	Hickman
Date:	5/13/2015
Impact:	Please see previous summary of this measure

Research Analysis

HB 2237, as introduced, would allow \$25 Million in bonds to help finish construction of the American Indian Cultural Center and Museum. The measure also requires \$10 Million in private contributions as well as the \$9 Million committed by the City of Oklahoma City to go into the same fund. Following opening of the Museum, 50% of total revenues in excess of \$7 Million each year would be returned to the state, up to a total of \$25 Million. Finally, the bill would turn ownership and authority over the completed Museum and surrounding property to a newly created American Indian Cultural Center Museum Trust Authority, which is then authorized to transfer all Museum property to the City of Oklahoma City within 5 years after all outstanding bonds have been retired.

Prepared By: Sean Webster

Fiscal Analysis

Upon review of the measure, it has been determined to have no measureable revenue or fiscal considerations.

Prepared By: Mark Tygret

Other Considerations

None.